

NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending June-23

NAVARRO COLLEGE - Source of Funds Report
Year-to-date ending June-22

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 Received	% of Budget Earned	% of Budget Remaining	FY2022 Original Budget	FY2022 Revised Budget	FY2022 Received	% of Budget Earned	% of Budget Remaining
Education and General Fund										
Academic Student Income	\$20,396,764	\$20,410,664	\$17,212,061	84.33%	15.67%	\$19,882,564	\$19,761,325	\$17,365,981	87.88%	12.12%
Continuing Education Income	\$520,176	\$520,176	\$532,275	102.33%	-2.33%	\$308,570	\$429,368	\$510,986	119.01%	19.01%
Local Appropriations	\$5,077,977	\$5,203,297	\$5,807,125	111.60%	-11.60%	\$4,838,446	\$4,840,047	\$5,240,808	108.28%	8.28%
State Funds	\$14,444,102	\$14,444,102	\$11,623,706	80.47%	19.53%	\$14,529,589	\$14,529,589	\$11,040,433	75.99%	24.01%
Federal Grants Projects	\$6,305,071	\$4,443,140	\$2,445,559	55.04%	44.96%	\$16,524,717	\$21,399,300	\$13,878,572	64.86%	35.14%
State Grant Projects	\$179,462	\$246,541	\$346,635	140.60%	-40.60%	\$125,737	\$474,324	\$293,730	61.93%	38.07%
Local Grant Projects	\$116,189	\$133,951	\$46,418	34.65%	65.35%	\$10,000	\$267,752	\$185,994	69.46%	30.54%
Local Income - Other Sources	\$288,006	\$7,986,182	\$624,610	7.82%	92.18%	\$313,024	\$1,353,460	\$294,215	21.74%	78.26%
Local Income - Sales/Services	\$29,976	\$38,782	\$40,105	103.41%	-3.41%	\$32,676	\$41,633	\$47,158	113.27%	13.27%
Total:	\$47,357,723	\$53,426,834	\$38,678,494	72.40%	27.60%	\$56,565,323	\$63,096,797	\$48,857,877	77.43%	22.57%
Debt Service Fund	\$2,148,581	\$2,148,581	\$2,150,566	100.09%	-0.05%	\$2,243,691	\$2,243,691	\$2,245,390	100.08%	0.08%
Plant Fund	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$1,440	0.00%	100.00%
Auxiliary Fund	\$9,822,024	\$10,137,457	\$6,817,598	67.25%	32.75%	\$8,987,313	\$9,123,713	\$8,400,409	92.07%	7.93%
Student Financial Aid	\$25,324,192	\$25,530,192	\$17,541,999	68.71%	31.29%	\$25,449,659	\$25,728,659	\$19,006,532	73.87%	26.13%
Total Income	\$84,652,520	\$91,243,064	\$65,188,658	71.45%	28.55%	\$93,245,986	\$100,192,860	\$78,511,648	78.36%	21.64%

Disbursements

**NAVARRO COLLEGE - Disbursement of Funds Report
Year-to-date ending June-23**

\$11,391,349 lower than June 2022 due to HEERF being almost completed, other expenditures increased by \$6,155,904

Report

Lower than June 2022 by \$5,235,445

Education and General Fund

	FY2023 Original Budget	FY2023 Revised Budget	FY2023 YTD Actuals	YTD Obligated	% of Budget Expended	% Budget Remaining	Original Budget	Revised Budget	YTD Actuals	YTD Obligated	Budget Expended	% of Budget Remaining
A000-General Administration	\$2,184,049	\$2,222,897	\$1,783,221	\$77,892	83.72%	16.28%	\$2,077,862	\$2,099,362	\$1,574,869	\$950,315	120.28%	20.28%
B000-Student Services	\$3,192,684	\$3,053,263	\$2,333,066	\$105,487	79.87%	20.13%	\$3,429,389	\$3,450,923	\$2,443,240	\$1,585,183	116.73%	16.73%
C000-General Institutional	\$4,480,588	\$8,096,598	\$6,634,197	\$391,674	86.78%	13.22%	\$4,923,786	\$5,376,062	\$4,431,316	\$1,788,274	115.69%	15.69%
F000-Instructional Administration	\$1,721,064	\$1,533,919	\$1,097,942	\$281,288	89.92%	10.08%	\$1,316,187	\$1,340,251	\$957,463	\$660,470	120.72%	20.72%
Staff Benefits	\$6,594,832	\$6,594,832	\$5,325,094	\$4,700	80.82%	19.18%	\$6,617,139	\$6,617,139	\$4,739,952	\$3,094,032	118.39%	18.39%
Resident Instruction:												
E100-Academic Degrees	\$5,865,269	\$5,808,675	\$5,165,743	\$22,075	89.31%	10.69%	\$6,231,468	\$6,238,504	\$4,867,589	\$2,169,285	112.80%	12.80%
E200-Career Degrees	\$6,944,572	\$7,610,002	\$5,890,790	\$369,802	82.27%	17.73%	\$5,819,405	\$5,914,566	\$4,651,129	\$2,764,730	125.38%	25.38%
Planetarium	\$58,796	\$55,838	\$22,369	\$0	40.06%	59.94%	\$83,424	\$83,424	\$18,848	\$26,200	54.00%	46.00%
Museum	\$168,672	\$172,431	\$125,856	\$3,775	75.18%	24.82%	\$164,865	\$164,865	\$127,060	\$90,732	132.10%	32.10%
Events	\$95,668	\$99,451	\$75,288	\$0	75.70%	24.30%	\$90,116	\$92,116	\$52,751	\$48,076	109.46%	9.46%
Library	\$452,273	\$471,117	\$416,092	\$19,133	92.38%	7.62%	\$442,065	\$442,065	\$397,320	\$151,446	124.14%	24.14%
Community Services	\$9,720	\$11,220	\$4,656	\$48	41.93%	58.07%	\$1,000	\$9,720	\$3,000	\$2,000	51.44%	48.56%
G000-Plant Maintenance Appropriations	\$4,148,977	\$7,940,166	\$5,804,729	\$1,460,189	91.50%	8.50%	\$4,132,877	\$4,110,382	\$2,743,407	\$436,304	77.36%	22.64%
State Grant Projects	\$4,839,837	\$4,839,837	\$2,328,946	\$0	48.12%	51.88%	\$4,724,551	\$5,029,522	\$3,844,141	\$17,703	76.78%	23.22%
Federal Grant Projects	\$179,462	\$246,541	\$123,067	\$1,800	50.65%	49.35%	\$125,737	\$474,324	\$199,534	\$92,833	61.64%	38.36%
Local Grant Projects	\$6,305,071	\$4,536,095	\$2,922,694	\$121,199	67.10%	32.90%	\$16,351,426	\$21,361,794	\$14,136,682	\$3,050,291	80.46%	19.54%
Local Grant Projects	\$116,189	\$133,951	\$50,064	\$478	37.73%	62.27%	\$34,026	\$291,778	\$150,958	\$28,621	61.55%	38.45%
Total Expenses:	\$47,357,723	\$53,426,834	\$40,103,814	\$2,859,540	80.42%	19.58%	\$56,565,323	\$63,096,797	\$45,339,259	\$16,956,495	98.73%	1.27%
Debt Service Fund	\$2,148,581	\$2,148,581	\$2,057,484	\$1,188	95.82%	4.18%	\$2,243,691	\$2,243,691	\$2,211,605	\$1,475,911	164.35%	64.35%
Plant Fund	\$0	\$0	\$0	\$0	0.00%	100.00%	\$0	\$0	\$0	\$0	0.00%	0.00%
H000-Auxilliary	\$9,822,024	\$10,137,457	\$7,714,388	\$1,085,474	86.81%	13.19%	\$8,987,313	\$9,123,713	\$6,387,122	\$2,397,063	96.28%	3.72%
Student Financial Aid	\$25,324,192	\$25,530,192	\$16,392,499	\$0	64.21%	35.79%	\$25,449,659	\$25,728,659	\$17,281,764	\$0	67.17%	32.83%
Total Disbursements	\$84,652,520	\$91,243,064	\$66,268,185	\$3,946,202	76.95%	23.05%	\$93,245,986	\$100,192,860	\$71,219,750	\$20,829,469	91.87%	8.13%



NAVARRO COLLEGE
Comparative Summary of Sources and Disbursements
Educational & General Fund and Grants
Year-to-date Ending June-23

	FY2023 Revised Budget	FY2023 YTD Actuals	FY2022 Revised Budget	FY2022 YTD Actuals	Current vs Prior year Actuals Inc/(Dec)	Actual % Inc/(Dec) YTD Vs. Prior Year
Educational and General Fund						
Academic Student Income	\$20,410,664	\$17,212,061	\$19,761,325	\$17,365,981	(\$153,920)	-0.89%
Continuing Education Income	\$520,176	\$532,275	\$429,368	\$510,986	\$21,289	4.17%
Local Appropriations	\$5,203,297	\$5,807,125	\$4,840,047	\$5,240,808	\$566,317	10.81%
State Funds	\$14,444,102	\$11,623,706	\$14,529,589	\$11,040,433	\$583,273	5.28%
Federal Grants Projects	\$4,182,563	\$2,184,982	\$3,600,374	\$1,910,645	\$274,337	14.36%
State Grant Projects	\$246,541	\$346,635	\$474,324	\$293,730	\$52,905	18.01%
Local Grant Projects	\$133,951	\$46,418	\$267,752	\$185,994	(\$139,576)	-75.04%
Local Income - Other Sources	\$7,979,778	\$624,610	\$1,353,460	\$294,215	\$330,395	112.30%
Local Income - Sales/Services	\$38,782	\$40,105	\$41,633	\$47,158	(\$7,053)	-14.96%
Total Income	\$53,159,853	\$38,417,917	\$45,297,871	\$36,889,950	\$1,527,967	4.14%
Expenses:						
A000-General Administration	\$2,222,897	\$1,783,221	\$2,099,362	\$1,574,869	\$208,352	13.23%
B000-Student Services	\$3,053,263	\$2,333,066	\$3,450,923	\$2,443,240	(\$110,174)	-4.51%
C000-General Institutional	\$8,096,598	\$6,634,197	\$5,376,062	\$4,431,316	\$2,202,881	49.71%
F000-Instructional Administration	\$1,533,919	\$1,097,942	\$1,340,251	\$957,463	\$140,479	14.67%
Staff Benefits	\$6,594,832	\$5,325,094	\$6,617,139	\$4,739,952	\$585,142	12.34%
Resident Instruction:			\$0	\$0	\$0	0.00%
E 100-Academic Degrees	\$5,808,675	\$5,165,743	\$6,238,504	\$4,867,589	\$298,154	6.13%
E 200-Career Degrees	\$7,610,002	\$5,890,790	\$5,914,566	\$4,651,129	\$1,239,661	26.65%
Planetarium	\$55,838	\$22,369	\$83,424	\$18,848	\$3,521	18.68%
Museum	\$172,431	\$125,856	\$164,865	\$127,060	(\$1,204)	-0.95%
Events	\$99,451	\$75,288	\$92,116	\$52,751	\$22,537	42.72%
Library	\$471,117	\$416,092	\$442,065	\$397,320	\$18,772	4.72%
Community Services	\$11,220	\$4,656	\$9,720	\$3,000	\$1,656	0.00%
G000-Plant Maintenance	\$7,940,166	\$5,804,729	\$4,110,382	\$2,743,407	\$3,061,322	111.59%
Appropriations	\$4,839,837	\$2,328,946	\$5,029,522	\$3,844,141	(\$1,515,195)	-39.42%
State Grant Projects	\$246,541	\$123,067	\$474,324	\$199,534	(\$76,467)	-36.32%
Federal Grant Projects	\$4,275,518	\$2,662,117	\$3,562,868	\$1,871,399	\$790,718	42.25%
Local Grant Projects	\$133,951	\$50,064	\$291,778	\$150,958	(\$100,894)	-66.84%
Total Expenses	\$53,166,257	\$39,843,237	\$45,297,871	\$33,073,976	\$6,769,261	20.47%
Net Income (Loss)	(\$6,404)	Net income decreased from June 2022 and before federal HEERF Grant		\$3,815,974	(\$5,241,294)	-137.35%
Auxiliary Fund						
Net Income (Loss)(Auxiliary Fund)	36,025			\$2,013,287	(\$2,910,077)	-144.54%
Combined Net E&G / Auxiliary	\$29,621	(\$2,322,110)	\$0	\$5,829,261	\$8,151,371)	-139.84%

**Before HEERF
Federal dollars**

Increased from June
2022 by **\$6,769,261**

Auxiliary
Decreased